How Much and How Long: Loan Caps Across the States That Allow It

Where lending is allowed, the ceilings differ by thousands of dollars and by weeks of term.

24 states where lending is allowed	**4** states with no loan-size cap	**1500** highest capped loan, $
300 lowest capped loan, $	**17.65** median fee per $100, $	

The numbers

States where lending is allowed, ranked by the maximum loan size.

State	Code	Max loan, $	Max term, days	Fee per $100 / 14 days, $	Effective APR, %
Nevada	NV	no cap	35	25.01	652
Utah	UT	no cap	70	23.5	613
Texas	TX	no cap	180	22.1	576
Wyoming	WY	no cap	30	20.0	521
Wisconsin	WI	1500	90	22.8	595
Idaho	ID	1000	n/a	25.01	652
Delaware	DE	1000	60	20.0	521
Washington	WA	700	45	15.0	391
Indiana	IN	605	14	14.67	382
Michigan	MI	600	31	14.0	365
South Carolina	SC	550	31	15.0	391
Missouri	MO	500	31	20.5	535
Mississippi	MS	500	30	20.0	521
North Dakota	ND	500	60	20.0	521
Kentucky	KY	500	60	17.65	460
Tennessee	TN	500	31	17.65	460
Alabama	AL	500	31	17.5	456
Alaska	AK	500	14	16.67	435
Kansas	KS	500	30	15.0	391

State	Code	Max loan, $	Max term, days	Fee per $100 / 14 days, $	Effective APR, %
Florida	FL	500	31	11.67	304

How we counted

- Caps come from state statute; where a state sets no size limit we mark it as no cap.
- The fee per $100 is the price of borrowing for one 14-day period.

Data updated 2026-07-31. Full dataset in CSV at https://nimblepayday.com/research/how-much-and-how-long/data.csv

How to cite

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